



TCX INVESTMENT MANAGEMENT COMPANY B.V. (TIM)

As manager of The Currency Exchange Fund (TCX)

Employer Description

Company Name: TCX Investment Management Company BV (TIM)

Description

TIM is the regulated Fund manager of The Currency Exchange Fund NV (TCX or the Fund) (www.tcxfund.com). TCX is a unique Alternative Investment Fund that offers hedging solutions in frontier and emerging market currencies where commercial bank alternatives are not available. It achieves this mission by providing Development Finance Institutions (DFIs) and other counterparties with long-term cross-currency swaps to hedge away their currency risks. Presently, TCX has a derivatives portfolio totaling over USD 5 billion (notional value) in 50+ currencies, with the intention to double this in the coming years. The Fund's capital base of over USD 1 billion has been provided by 24 leading DFIs and impact investors, including FMO, KFW, EBRD, IFC, and EIB. The Fund is rated A by S&P. The principal source of transactions for TCX is meeting the hedging requirements of its own investors. A secondary origination channel is satisfying the hedging needs of the clients of TCX's investors and other entities active in emerging markets. Presently, TCX trades with more than 50 counterparties. To support its commercial activity, growing number of transactions and business development TCX is looking for an Associate in its Trading team.

Job Title

Trading Operations Analyst

Location

Amsterdam, The Netherlands.

Job Prospects

This is the opportunity to join TCX Investment Company, a growing organization with a mission to reduce currency risks in emerging and frontier markets.

Reporting line

Head of Trading. You will become a part of the trading team.

Responsibilities

The Trading Operations Analyst is responsible for the correct administration of the TCX portfolio's data, timely and correct execution of valuation related processes and various reporting lines to both internal and external stakeholders. The managing of external relationships for data delivery. Moreover, the Trading Operations Analyst is responsible for ensuring the correct administration of front office data storage and development efforts in this area.

The Trading Operation Analyst's responsibilities include:

1. Trade Administration & Operational Control



- Actively manage and capture information requirements arising from trade processes, collecting relevant data from traders and external counterparties and administering this accurately in internal booking and IT systems.
- Ensure timely and accurate booking and administration of transactions and proactively follow up on discrepancies between front and back office.
- Monitor the collateral exchange process and resolve potential valuation discrepancies with external counterparties.
- Represent the Trading team in system-related discussions, test new developments in the back-office system, and formulate user requirements for enhancements.

2. Valuation Process Support & Control

- Act as the leading support person to the Front Office in internal valuation processes by actively monitoring the valuation curve construction process and performing regular checks and balances to ensure integrity of market-related data.
- Align valuation curves to observable mid-market rates and perform validation checks on approved valuation curves.
- Maintain and update the valuation curve construction manual to ensure documentation remains accurate and current.
- Serve as secretary of the Valuation Committee, preparing and distributing agendas, minuting meetings, and proactively coordinating agenda items with the committee chair and relevant teams.
- Interact closely with Front Office Business Risk and Risk Management to ensure valuation governance and control.

3. Data Management & External Data Oversight

- Take responsibility for front-office data management and lead efforts to ensure proper storage, accessibility, and quality of relevant trading data.
- Manage the relationship with key external data provider OGR, including overseeing monthly data deliveries and acting as first line of defense in data quality checks.
- Organize and coordinate monthly calls between OGR and the Trading team.
- Contribute to the development and implementation of new data initiatives, including active storage and management of market data.

4. Reporting & Liquidity Monitoring

- Prepare and distribute reports for internal stakeholders and TCX counterparties, including the portfolio redemption profile, the monthly TCX pricing newsletter, and valuation and pricing curve reports.
- Monitor and update the company's live liquidity position data and report daily to relevant teams.
- Support alignment between Trading, Risk, Business Risk, and Back Office by ensuring reporting accuracy and consistency across systems.

Qualifications

Experience

Minimum experience of 1 year in financial markets with any experience in fixed income derivatives in either a back office or mid office is required.



<i>Academics</i>	Bachelor's degree in any economic related studies such as economics, business administration or another relevant field.
<i>Competencies</i>	<p>This is a position that requires excellent analytical and written skills.</p> <p>The ideal candidate is well organized, proactive and has great attention to detail. Delivering on short notice can be required and therefore the candidate must be able to work with tight deadlines.</p> <p>The candidate would be working in a small team and therefore being a good team player is essential.</p>
<i>Languages</i>	Proficient in English with strong writing skills.
<i>Computer skills</i>	Solid grasp of the MS Office suite notably Word and Excel, good knowledge of IT systems/issues generally and able to work with large datasets. Any database experience such as SQL or automatization knowledge is a plus.
<i>Salary</i>	The compensation package offered is aligned with the market in terms of salary and benefits.

Contact Person

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