



TCX INVESTMENT MANAGEMENT

As manager of The Currency Exchange Fund (TCX or the Fund)

This position is only open to candidates with an EU work permit.

Job title:	Associate Finance & Control
Reporting line:	Chief Operating Officer
Background:	<p>TCX is an impact-focused fund working in the space of development finance. TCX's mission is to protect borrowers in developing countries by taking on currency risk that comes with hard currency financing. The Fund offers financial instruments to hedge currency risk exposure (cross-currency swaps and forwards) when there are no or insufficient commercial alternatives available. Since its inception in 2007, TCX has de-risked over USD 15 billion in development lending.</p> <p>The Fund is going through an exciting expansion phase as the demand for currency risk protection is growing, the investor base is broadening, and innovative activities are developed. The Fund is managed by a relatively small, motivated and international team based in Amsterdam, The Netherlands.</p>
Primary responsibilities:	<ul style="list-style-type: none">▪ The Associate will work in close collaboration with the Finance, Reporting & Control team, and contribute to cross-departmental projects or initiatives. Responsibilities include:▪ Preparing financial, portfolio and regulatory reports, ensuring data accuracy and resolving discrepancies.▪ Performing financial, operational, compliance, and IT controls, including evidencing these controls.▪ Support with onboarding of third-party suppliers and service providers.▪ Monitoring actual costs versus budgets and accounting entries, processing invoices, and maintaining files for accounting purposes.▪ Assisting in the preparation of financial statements and responding to auditor queries.▪ Preparing reports and presentations for shareholder, board, and committee meetings.

QUALIFICATIONS

Background and experience:	<p>2-4 years in finance, accounting, or a related function.</p> <p>Master's degree in accounting, finance, or a related field; additional certifications (e.g., CPA, CFA) are a plus.</p>
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Competencies:

The ideal candidate possesses most, if not all, of the following competencies:

- Advanced MS-Excel knowledge (VBA/Power Query preferred).
- Understanding of IFRS accounting standards.
- Strong organizational and problem-solving skills.
- Ability to manage multiple priorities with minimal supervision.
- A proven interest and experience in development impact and alignment with TCX's core principles.

Languages:

Fluent in English.

We offer a competitive package and a diverse, supportive work environment.

Please send your motivation letter and CV by email, referencing the job title, to HR@tcxfund.com.

About TCX

TCX Investment Management Company B.V. (TIM)

Name:

www.tcxfund.com

Description:

TIM is the exclusive investment manager of The Currency Exchange Fund N.V.

TCX is a development finance initiative focusing on the provision of long-term currency risk solutions for emerging and frontier markets. TCX offers hedging instruments to development finance institutions, multilateral development banks and other international investors that provide long-term financing to borrowers in developing countries. TCX was established in 2007 and currently runs a global swaps portfolio of over USD 7 billion (gross notional value), with the ambition to grow significantly over the next 5 years.

TCX operates a sustainable double bottom line, contributing to development impact whilst generating a modest positive return. The Fund has a capital base of around USD 1.5 billion provided by 20+ development finance institutions, microfinance investors and governments. These include IFC, EIB, EBRD, KfW and FMO as well as the governments of the Netherlands, Germany, Switzerland, France and the UK. TCX is also supported by the European Commission.

TIM currently has about 40 employees, including a 4-person Executive Committee (CEO, CIO, COO, CRO). The culture is informal, collaborative, and highly diverse. The team adheres to and is driven by five organizational values: one team, respect, drive, care and trust.

TCX