



INVESTMENT MANAGEMENT

As manager of The Currency Exchange Fund (TCX or the Fund)

This position is only open to candidates with an EU work permit.

Job title: Compliance Officer

Reporting line: Director of Legal & Compliance

Background: TCX is an impact-focused fund working in the space of development finance. Its mission is to protect borrowers in developing countries by taking on the currency risk that comes with hard currency financing. The Fund offers derivative financial instruments to hedge currency risk exposure (cross-currency swaps and forwards) when there are no or insufficient commercial alternatives available. Since its inception in 2007, TCX has de-risked over USD 15 billion in development lending.

The Fund is managed by a relatively small and highly motivated international team based in Amsterdam, The Netherlands. The team requires expanding as the demand for currency risk protection grows, the investor base broadens, and innovative activities are pursued in an increasingly complex regulatory environment.

Primary responsibilities:

- Advise colleagues and management on compliance matters
- Participate in risk assessments and product approvals
- Design and perform compliance monitoring tasks
- Review and evaluate the effectiveness of policies and procedures
- Lead and oversee the implementation of regulatory changes
- Contribute to regulatory evidencing and support other teams in demonstrating compliance with regulations

QUALIFICATIONS

Background and experience: 8 -10 years of directly relevant experience in the financial sector.
A Bachelor or Master of Law

Competencies: The ideal candidate has the following competencies:

- Knowledge of the AIFMD, MAR/D, Wft, and Wwft
- Experience with implementing regulatory changes and compliance monitoring in a rapidly changing environment
- Good organizing, planning, and finishing skills
- Precise and detail-oriented but also able to take a step back and come up with pragmatic solutions



- Client-focused team-player who is comfortable developing and maintaining relationships at all levels, influencing cross-team projects, and managing stakeholders

The following competencies are a plus:

- Familiarity with other regulations such as EMIR, GDPR, Sustainable Finance Regulations and Benchmark Regulation.

Languages: Fluency in English. Proficiency in Dutch is desirable yet not a hard requirement

We offer a competitive package and a diverse, supportive work environment.

Please send your motivation letter and CV by email, referencing the job title, to HR@tcxfund.com.

About TCX

Name: TCX Investment Management Company B.V. (TIM)
www.tcxfund.com

Description: TIM is the exclusive investment manager of The Currency Exchange Fund N.V. TCX is a development finance initiative focusing on the provision of long-term currency risk solutions for emerging and frontier markets. TCX offers hedging instruments to development finance institutions, multilateral development banks and other international investors that provide long-term financing to borrowers in developing countries. TCX was established in 2007 and currently runs a global swaps portfolio of over USD 7 billion (gross notional value), with the ambition to grow significantly over the next 5 years.

TCX operates a sustainable double bottom line, contributing to development impact whilst generating a modest positive return. The Fund has a capital base of around USD 1.5 billion provided by development finance institutions, microfinance investors, and governments. These include IFC, EIB, EBRD, KfW and FMO as well as the governments of the Netherlands, Germany, Switzerland, France and the UK. TCX is also supported by the European Commission.

TIM currently has about 40 employees, including a 4-person Executive Committee (CEO, CIO, COO, CRO). The culture is informal, collaborative, and highly diverse. The team adheres to and is driven by five organizational values: collaboration, respect, drive, care, and trust.