



INVESTMENT MANAGEMENT

As manager of The Currency Exchange Fund (TCX or the Fund)

This position is only open to candidates with an EU work permit.

Job title:	AVP Finance & Control
Reporting line:	CFO via VP Finance & Control
Background:	<p>TCX is an impact-focused fund working in the space of development finance. Its mission is to protect borrowers in developing countries by taking on the currency risk that comes with hard currency financing. The Fund offers derivative financial instruments to hedge currency risk exposure (cross-currency swaps and forwards) when there are no or insufficient commercial alternatives available. Since its inception in 2007, TCX has de-risked over USD 15 billion in development lending.</p> <p>The Fund is managed by a relatively small and highly motivated international team based in Amsterdam, The Netherlands. The team requires expanding as the demand for currency risk protection grows, the investor base broadens, and innovative activities are added to the Fund's existing business.</p>
Primary responsibilities:	<p>The work will be done in close collaboration with the other members of the Finance & Control team or as a participant in (or leader of) cross-departmental project or change management teams. This includes:</p> <ul style="list-style-type: none">▪ Preparing and publishing financial, portfolio, and regulatory reports using MS-Excel and other platforms; extracting the required data sets from the systems using standardized or bespoke queries; resolving the data quality issues that arise.▪ Performing regular financial, operational, compliance, and IT controls; evidencing the controls; proposing and implementing process and control efficiencies; supporting the incident management and risk control self-assessment processes; following through as required on the identified action items.▪ Contributing to the onboarding and periodic risk assessment and monitoring of third-party suppliers and service providers.▪ Processing invoices for timely approval and payment by the accounting team; monitoring accounting entries and tracking actual costs versus budgets; maintaining the associated digital and physical files; forecasting costs and expenses and supporting the (annual) budgeting process.▪ Supporting the preparation of unaudited and audited (annual) financial statements and disclosures; answering queries from the financial and operational auditors; keeping up to date the financial and other data in the Fund's prospectus.



- Supporting the new product development and implementation processes, focusing on the accounting, valuation, operational, system, and control aspects of the new products; updating policy documents and operational manuals as required.
- Preparing documents, reports, and presentations for shareholder, board, and committee meetings; minuting certain meetings; following through as required on the identified action items.

QUALIFICATIONS

Background and experience:

5-7 years' experience in comparable functions (e.g., in finance, accounting, audit, risk management, etc.), preferably in a regulated financial services environment.

A Master's Degree (minimum 4 years university degree) in accounting, finance, economics, or business is required.

Competencies:

The ideal candidate has the following competencies:

- Advanced knowledge of Microsoft Excel, preferably with VBA/Power Query experience. Proven ability to manipulate and analyze/present (graph) large data sets consisting of financial and other information.
- Knowledge of IFRS accounting and disclosure standards (notably those that apply to derivatives accounting and valuation).
- Experience with business process design and control and knowledge of operational risk management and (ISAE 3402) operational audits.
- Good organizing, planning, and finishing skills; ability to multi-task calmly and manage own work-load and dependencies with minimum supervision.
- Detail-oriented but able to step back to anticipate needs and problems and formulate pragmatic solutions that address the issues.
- Excellent written communication and social skills; client-focused team-player who is comfortable developing relationships at all levels, supporting cross-team projects, and managing stakeholders.

The following competencies are a plus:

- Familiarity with the regulatory environment that applies to TCX (AIFMD, EMIR, DORA, GDPR, SFDR, etc.)

Languages:

Fluency in English. Proficiency in Dutch is desirable.

We offer a competitive package and a diverse, supportive work environment.

Please send your motivation letter and CV by email, referencing the job title, to:

Ilona Eichler (HR), i.eichler@tcxfund.com



About TCX

Name: TCX Investment Management Company B.V. (TIM)
www.tcxfund.com

Description: TIM is the exclusive investment manager of The Currency Exchange Fund N.V. TCX is a development finance initiative focusing on the provision of long-term currency risk solutions for emerging and frontier markets. TCX offers hedging instruments to development finance institutions, multilateral development banks and other international investors that provide long-term financing to borrowers in developing countries. TCX was established in 2007 and currently runs a global swaps portfolio of over USD 7 billion (gross notional value), with the ambition to grow significantly over the next 5 years.

TCX operates a sustainable double bottom line, contributing to development impact whilst generating a modest positive return. The Fund has a capital base of around USD 1.5 billion provided by development finance institutions, microfinance investors, and governments. These include IFC, EIB, EBRD, KfW and FMO as well as the governments of the Netherlands, Germany, Switzerland, France and the UK. TCX is also supported by the European Commission.

TIM currently has about 40 employees, including a 4-person Executive Committee (CEO, CIO, COO, CRO). The culture is informal, collaborative, and highly diverse. The team adheres to and is driven by five organizational values: collaboration, respect, drive, care, and trust.