



## TCX INVESTMENT MANAGEMENT

### As manager of The Currency Exchange Fund (TCX or the Fund)

<b>Job title:</b>	<b>Associate Credit Risk</b>
<b>Reporting line:</b>	Head of Business Risk Management
<b>Background:</b>	<p>TCX is an impact-focused fund working in the space of development finance. TCX's mission is to protect borrowers in developing countries by taking on currency risk that comes with hard currency financing. The Fund offers financial instruments to hedge currency risk exposure (cross-currency swaps and forwards) when there are no or insufficient commercial alternatives available. Since its inception in 2007, TCX has de-risked over USD 15 billion in development lending.</p> <p>The Fund is going through an exciting expansion phase as the demand for currency risk protection is growing, the investor base is broadening, and innovative activities are developed. The Fund is managed by a relatively small, motivated and international team based in Amsterdam, The Netherlands.</p>

<b>Primary responsibilities:</b>	<p><b>Credit Portfolio Management:</b></p> <ul style="list-style-type: none"><li>▪ As a part of Front Office Business Risk team, you support Front Office with credit risk related matters.</li><li>▪ Perform initial and periodic credit risk assessments of Banks, DFIs, Funds and other counterparties.</li><li>▪ Timely submission of the credit reviews to the Risk team.</li><li>▪ Participate in Counterparty Risk Committee (CRC).</li><li>▪ Regular credit risk monitoring – risk limits, late payments, credit ratings and other credit conditions.</li><li>▪ Maintaining counterparty management database.</li><li>▪ Assist in the management of other business risks.</li></ul>
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### QUALIFICATIONS

<b>Background and experience:</b>	<p>2-5 years of experience in financial analysis and/or counterparty credit risk management.</p> <p>Master's degree in Finance/Economics/Business.</p>
<b>Competencies:</b>	<p>The ideal candidate possesses most, if not all, of the following competencies:</p> <ul style="list-style-type: none"><li>▪ Understanding of FX and interest rates derivatives is preferable.</li><li>▪ Result-oriented, international outlook and mindset, pro-active and is able to work under pressure.</li></ul>



- Strong communication and inter-personal skills.
- Preferable experience in development banking/fund management with focus on financial institutions, preferably in emerging markets.
- A proven interest and experience in development impact and alignment with TCX's core principles.

**Languages:** Fluent in English with good writing skills.

### About TCX

**Name:** TCX Investment Management Company B.V. (TIM)

[www.tcxfund.com](http://www.tcxfund.com)

**Description:** TIM is the exclusive investment manager of The Currency Exchange Fund N.V.

TCX is a development finance initiative focusing on the provision of long-term currency risk solutions for emerging and frontier markets. TCX offers hedging instruments to development finance institutions, multilateral development banks and other international investors that provide long-term financing to borrowers in developing countries. TCX was established in 2007 and currently runs a global swaps portfolio of over USD 7 billion (gross notional value), with the ambition to grow significantly over the next 5 years.

TCX operates a sustainable double bottom line, contributing to development impact whilst generating a modest positive return. The Fund has a capital base of around USD 1.5 billion provided by 20+ development finance institutions, microfinance investors and governments. These include IFC, EIB, EBRD, KfW and FMO as well as the governments of the Netherlands, Germany, Switzerland, France and the UK. TCX is also supported by the European Commission.

TIM currently has about 40 employees, including a 4-person Executive Committee (CEO, CIO, COO, CRO). The culture is informal, collaborative, and highly diverse. The team adheres to and is driven by five organizational values: collaboration, respect, drive, care and trust.

We offer a competitive package and a diverse, supportive work environment.

**Please send your motivation letter and CV by email, referencing the job title, to:**

**Ilona Eichler (HR), [i.eichler@tcxfund.com](mailto:i.eichler@tcxfund.com)**

**The deadline is 25 November 2024.**