



TCX INVESTMENT MANAGEMENT COMPANY B.V. (TIM)

As manager of The Currency Exchange Fund (TCX or the Fund)

Job Title:	Director, CEO's Office
Reporting Line:	CEO
Background:	<p>TCX is an impact focused fund working in the space of development finance. The mission of the fund is to protect borrowers in developing countries by removing the foreign exchange risk that comes with hard currency loans. The core products are swaps and forwards.</p> <p>The fund is going through an exciting expansion phase as the demand for its product is growing, the investment base is broadening, and new activities are developed. The fund is managed by a relatively small, motivated and international team.</p>
Primary Responsibilities:	<p>Managing the team of the CEO's Office, executing the fund's capital raising, advocacy/communications and investor relations strategy and function. Integral part of this is the management and further development of the fund's Impact measurement and reporting system, as well as the development of a technical assistance vision for TCX. The Director will work closely with the CEO on abovementioned areas.</p>

Qualifications

Experience:	<p>The ideal candidate has 20+ years of experience in the (development) finance sector with specific knowledge of currency risk and derivatives. (S)he has experience in developing, supporting and motivating a dedicated team with a broad portfolio of activities. The candidate understands and has experience in working with multilateral/bilateral development finance institutions as well as their stakeholders.</p>
Competencies:	<p>The ideal candidate possesses most if not all of the following professional or personal competencies:</p> <ul style="list-style-type: none">▪ Proven track record in people management and development;▪ Excellent communication and stakeholder management skills;▪ Experience with the private and public sector in emerging and frontier markets in Development Finance;▪ Knowledge of (FX) derivative products and market risk;▪ Experience in fundraising and capital structuring;▪ Collaborative, positive, international and growth-oriented mindset, proactive personality who enjoys a dynamic environment and leading a small, motivated team; <p>The following competencies are a plus:</p> <ul style="list-style-type: none">▪ Experience in developing impact measurement and reporting systems;▪ Understanding of macro-economic developments in emerging and frontier markets and their impact on FX and interest rates;▪ Understanding of the challenges of sovereign debt management for emerging and frontier markets;▪ A network and experience in Africa



Academic Qualifications: Minimum University degree (business, accounting, economics, law, etc.)

Languages: The working language is English.

Employer Description

Company Name: TCX Investment Management Company BV (TIM)

Internet Address: www.tcxfund.com

Description: TIM is the exclusive investment manager of The Currency Exchange Fund NV (TCX or the Fund).

TCX is an innovative capital markets initiative focusing on the provision of long-term cross-currency and interest-rate derivatives in frontier market currencies. TCX offers hedges to international investors that provide long term local currency funding to developing country borrowers, and to USD or EUR borrowers in these countries. TCX was formed in 2007 and currently runs a global swaps portfolio of > USD 7 billion (gross notional value), with the ambition to grow significantly over the next 5 years.

TCX operates on a double bottom line, seeking to offer sustainable local currency solutions to participants in its target markets whilst expecting a positive return. It has a capital base of circa USD 1.5 billion provided by 20+ development finance institutions, microfinance investors, and governments, including IFC, EIB, EBRD, KfW, FMO and DBSA as well as the Dutch, German, Swiss, French and UK governments.

TCX's origination is closely linked to that of its investors. A predominant source of transactions is meeting the hedging requirements of its investors directly, leading to a very close cooperative effort between the TIM commercial team and that of the investing institutions.

TIM currently has about 40 employees, including a 4-person Executive Committee (CEO, CIO, COO, CRO). The culture is informal, cooperative, and highly diverse whilst ensuring growth and applying international best standards.

We offer A competitive package.

Please send your motivation letter and CV before 1 October 2024 to:

Name: Ilona Eichler

Reference: Director, CEO's Office

Email: i.eichler@tcxfund.com