



TCX INVESTMENT MANAGEMENT COMPANY B.V. (TIM)

As manager of The Currency Exchange Fund (TCX)

Employer Description

Company Name: TCX Investment Management Company BV (TIM)

Description

TIM is the regulated Fund manager of The Currency Exchange Fund NV (TCX or the Fund) (www.tcxfund.com). TCX is a unique Alternative Investment Fund that offers hedging solutions in frontier and emerging market currencies where commercial bank alternatives are not available. It achieves this mission by providing Development Finance Institutions (DFIs) and other counterparties with long-term cross-currency swaps to hedge away their currency risks. Presently, TCX has a derivatives portfolio totaling over USD 5 billion (notional value) in 50+ currencies, with the intention to double this in the coming years. The Fund's capital base of over USD 1 billion has been provided by 24 leading DFIs and impact investors, including FMO, KFW, EBRD, IFC, and EIB. The Fund is rated A by S&P. The principal source of transactions for TCX is meeting the hedging requirements of its own investors. A secondary origination channel is satisfying the hedging needs of the clients of TCX's investors and other entities active in emerging markets. Presently, TCX trades with more than 50 counterparties. To support its commercial activity, growing number of transactions and business development TCX is looking for an Associate in its Trading team.

Job Title

Middle Office Data Manager

Location

Amsterdam, The Netherlands.

Job Prospects

This is the opportunity to join TCX Investment Company, a growing organization with a mission to reduce currency risks in emerging and frontier markets.

Reporting line

Head of Trading.

Responsibilities

The middle office is responsible for the correct administration of the TCX portfolio's data, timely and correct execution of valuation related processes and various reporting lines to both internal and external stakeholders. Moreover, it is responsible for ensuring the correct administration of front office data storage and development efforts in this area.

The Middle Office Data Manager's responsibilities include:

- Actively manage and capture information requirements from trade processes. Collect relevant data from both traders and external counterparties and administer this in the internal booking and IT systems.
- Ensure the administration and booking of transactions is accurate and up to date and follow up and discrepancies between back and front office.



- Monitor the collateral-exchange process and sort out any potential valuation discrepancies with external counterparties.
- To be the leading person in assisting the Front Office on the internal valuation processes by keeping track actively of the valuation curve construction process and performing regular checks and balances to ensure the integrity of market related data.
- Be responsible for multiple operational processes between the front office, risk management and back office department. This entails aligning certain valuation curves to observable mid-market rates, performing checks and balances on approved valuation curves, and keeping the valuation curve construction manual up to date.
- Responsible for the preparation of several reports sent to internal stakeholders and TCX counterparties such as the portfolio redemption profile, the generation of the monthly TCX pricing newsletter and the valuation and pricing curve report.
- Monitor and update the company's liquidity position live data and report back to the relevant teams on daily basis.
- Responsible for front office data management and leading the teams' efforts to store relevant front office data.
- Managing existing data-deliveries from external suppliers and the first line of defense in data quality checks.
- Responsible for the development of new data initiatives such as the active storage of market data.
- Be the secretary of the valuation committee and be responsible for the composition and timely delivery of the committee's agenda. The secretary is also responsible for minuting the committee meeting and proactively the proposing the discussion of agenda items with the committee's chairman and team.
- Be responsible for testing new developments in the back office system. Also represent the team in meetings and formulating user requirements whenever new developments in the system take place.

Qualifications

<i>Experience</i>	Minimum experience of 1 year in financial markets with any experience in fixed income derivatives in either a back office or mid office is required.
<i>Academics</i>	Bachelor's degree in any economic related studies such as economics, business administration or another relevant field.
<i>Competencies</i>	<p>This is a position that requires excellent analytical and written skills.</p> <p>The ideal candidate is well organized, proactive and has great attention to detail. Delivering on short notice can be required and therefore the candidate must be able to work with tight deadlines.</p> <p>The candidate would be working in a small team and therefore being a good team player is essential.</p>
<i>Languages</i>	Proficient in English with strong writing skills.
<i>Computer skills</i>	Solid grasp of the MS Office suite notably Word and Excel, good knowledge of IT systems/issues generally and able to work with large datasets. Any database experience such as SQL or automatization knowledge is a plus.



Salary

The compensation package offered is aligned with the market in terms of salary and benefits.

Contact Person

Please send CV and motivation letter to:

Name: Ilona Eichler, HRM

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