



TCX INVESTMENT MANAGEMENT COMPANY B.V. (TIM)

As manager of The Currency Exchange Fund (TCX)

Job Title: (A)VP Credit Risk Management

Reporting Line: The employee reports to the CRO of TIM/TCX.

Primary Responsibilities: The employee is engaged in the following activities:

- Oversee/drive the counterparty onboarding and periodic (credit) review processes (the credit proposals/reviews are prepared by Front Office). Exercise delegated authority for the KYC/AML and E&S ratings (the related due diligence is performed by TIM Operations). This includes a delegated authority to approve certain credit reviews and credit limits.
- Perform the 2nd line function for key controls in credit related processes, such as monitoring limit use, late payments, counterparty ratings and collateral management. And being a backup for the market and operational risk manager.
- Advise Front-Office on credit issues generally, and in structuring CSAs, guarantees, and other credit support instruments. Oversee the closing process for credit support documentation, Perform key controls. Help manage credit events and recoveries.
- Take ownership of the counterparty credit exposure measurement model.
- Drive the continuous process of maintaining and improving the credit risk, KYC/AML, and E&S policies and procedures for establishing and managing relationships with trading counterparties. Ensure the framework is aligned with business requirements and complies with prevailing laws and regulations. Secure the necessary approvals from the Counterparty Risk Committee (CRC). Ensure correct and timely implementation of changes to the framework through own work and oversight of project teams. Be the go-to person for all credit risk related topics.
- Support the new product approval and implementation processes through helping identify and resolve the related credit, operational, and regulatory risks/issues.
- Conduct ad hoc investigations and analysis into risk, market or modelling issues as needed.
- Secretary of the TCX CRC.
- Provide reporting to risk committees, Supervisory Board and Regulatory stakeholders.

Qualifications

Experience: The ideal candidate has between 5 and 10 years of experience in FX or fixed income derivatives in a credit risk management role.

Competencies: The ideal candidate possesses some or all the following professional or personal competencies:

- Experience in Credit Risk Management in relation to derivatives products (Counterparty Risk Management/Measurement/documentation etc), with a focus on financial institutions in emerging markets preferably.
- Experience in (FX), fixed income and interest rates derivative products.
- Result-oriented, international outlook and mindset, pro-active and accountable personality who sets and meets objectives and is able to work under pressure.



- Enthusiasm, drive and determination; excellent communication and social skills, comfortable in developing relationships at all levels.

Academic Qualifications: Quantitative background in Science/Mathematics/Econometrics/Financial engineering. At least Master's degree.

Languages: Fluent in English.

Computer skills: Strong excel, VBA macro skills and other IT skills e.g. C++/ SQL, Python and database are big plus.

Employer Description

Company Name: TCX Investment Management Company BV (TIM)

Internet Address: www.tcxfund.com

Description: TIM is the exclusive investment manager of The Currency Exchange Fund NV (TCX or the Fund).

TCX is an innovative capital markets initiative focusing on the provision of long-term cross-currency and interest-rate derivatives in frontier market currencies. TCX offers hedges to international investors that provide long term local currency funding to developing country borrowers, or to domestic USD or EUR borrowers in these countries. TCX was formed in 2007 and currently runs a global emerging market swaps portfolio of USD 5 billion supported by a capital base of ca. USD 1.2 billion.

TCX operates on a double bottom line, seeking to offer sustainable local currency solutions to participants in its target markets whilst expecting a profitable, market-based return. The capital is provided by 20 leading development finance institutions and microfinance investors (including IFC, EBRD, KfW, FMO, AFD/Proparco, JBIC, AfDB, DBSA and others).

TCX's origination is closely linked to that of its investors. A predominant source of transactions is meeting the hedging requirements of its investors directly, leading to a very close cooperative effort between the TIM commercial team and that of the investing institutions. A secondary transaction origination channel is the direct approach to investor clients in developing countries.

TIM currently ca 35 employees. The CRO's office presently consists of 3 employees. A significant portion of the non-commercial activities and support functions are outsourced to several operational partners, including Cardano Risk Management B.V. and DLM Finance B.V.

We offer

A competitive package based on education level and working experience.

Contact Person

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