

# SPEAKER BIOS

## DECEMBER 14, PARIS

---

*In order of appearance:*



**Carmine Di Noia**

**Carmine Di Noia was appointed Director of the OECD's Directorate for Financial and Enterprise Affairs in February 2022**, where he leads the OECD's standard setting and policy work on corporate governance, anti-corruption, responsible business conduct, competition, financial education and consumer protection, capital and financial markets, investment, pensions, insurance, public debt management, and blockchain.

He brings over 30 years of experience in the area of Financial Markets and Enterprise Affairs. Prior to his appointment, Dr Di Noia was Commissioner for the Italian Securities and Exchange Commission (CONSOB) and Deputy Director General at ASSONIME (the Association of Italian Corporations).

An Italian national, he holds a Doctorate Degree in Economics from the University of Pennsylvania and a Doctorate Degree in Economic Theory and Institutions from the Università di Roma Tor Vergata. He is also a full Professor of Financial Markets and Banking, at the Business School of Luiss University, in Rome.



**Ruurd Brouwer**

**Ruurd Brouwer is CEO of TCX.**

Prior to joining TCX he held several senior management positions within FMO, amongst which Global Head Financial Institutions and Director Credit, chairing FMO's Credit Committee. Ruurd started at FMO as Investment Officer Africa focused on Financial Institutions, Capital Markets, and Infrastructure.

During his career, Ruurd served on the Board of Directors of financial institutions and investment funds in the US, UK, Nigeria, Cote d'Ivoire, Senegal, Mauritania, The Netherlands and lastly as chair of

the Supervisory Board of REGMIFA. He joined the investment committees of several Africa focused funds, amongst which Emerging Africa Infrastructure Fund and Capital Alliance Private Equity, Nigeria. He currently chairs the IC of BIX Fund. Ruurd joined the Board of MEF in 2021.

Ruurd started his career in 1993 at the United Nations Protection Force followed by the Dutch Ministry of Foreign Affairs in the private sector department.

Parallel to his professional career, Ruurd was lecturer International Finance at The Hague University of Applied Sciences and Guest Lecturer at the Erasmus University in Rotterdam/Institute of Social Studies. He enjoys teaching on Banking, Emerging Markets and Financial Instability. He publishes frequently on these topics.



**Prof. Barry Eichengreen**

**Barry Eichengreen is George C. Pardee and Helen N. Pardee Chair and Distinguished Professor of Economics and Professor of Political Science at the University of California, Berkeley.**

He is a Research Associate of NBER and Research Fellow of CEPR. He is a fellow of the American Academy of Arts and Sciences (class of 1997). From 2004 to 2020 he served as convener of the Bellagio Group of academics. He is the recipient the Schumpeter Prize from the International Schumpeter Society and he was named one of Foreign Policy Magazine 's 100 Leading Global Thinkers in 2011. He is a past president of the Economic History Association.



**Robert-Jan Sieben**

**Robert-Jan Sieben is the Head of International Financial Institutions Division at the Netherlands Ministry of Foreign Affairs.**

He is responsible for the formulation and coordination of the Ministry's policies on the international financial institutions such as the World Bank, the IMF, Paris Club and regional development banks as well as macro-economic advice.



**Marcus Fedder**  
(Moderator)

**Marcus Fedder is TCX Vice Chair of the supervisory board and chairs the board's risk oversight committee.**

He is also on the board of Channel Holdings, a London based fintech. Previously, he held senior leadership positions in investment and multi-lateral development banks and was Vice Chair of TD Securities, responsible for Toronto Dominion Bank's business in Europe and Asia-Pacific and Treasurer of EBRD. He also co-founded a microfinance venture and was a Director of the International Finance Facility for Immunisation. Marcus holds a PhD from the Freie Universitaet Berlin and graduate degrees from LSE and Cambridge.



**Philippe Guyonnet-Dupérat**

**Philippe Guyonnet-Dupérat is Secretary general of the Paris Club, an informal group of official creditors whose role is to find coordinated and sustainable solutions to the payment difficulties experienced by debtor countries.**

He has worked in the French Trésor for 10+ years, previously head of cash management at Agence France Trésor, the French Government debt agency (2019-22) and used to be the desk officer for the World Bank and the African Development Bank, in particular the IDA and ADF funds (14-16).



**Robert Patalano**

**Robert Patalano is Head of the Financial Markets Division of OECD's Directorate for Financial and Enterprise Affairs.**

As Head of Division, Rob Patalano directs a team of economists and policy analysts that develop analytical reports and policy recommendations for the OECD's Committee on Financial Markets, its Experts Group on Finance and Digitalisation, the Working Party on Public Debt Management, and the Taskforce on Long-term Investment. These bodies include delegates from central banks, finance ministries, market regulators, and public debt managers from OECD member countries. Through these bodies, Rob oversees structural analyses and policy development with respect to global financial markets, sovereign debt markets, digital finance, infrastructure, and sustainable

finance including ESG and climate transitions. In this capacity, Rob represents the OECD on the G20 Sustainable Finance Working Group, Financial Stability Board's working groups on financial stability, the B20 Task Force on Finance and Infrastructure Task Force; and, the NGFS, where he co-chairs the Markets Transparency workstream.

Prior to joining the OECD, Rob spent five years at the Financial Stability Board, where he led the assessment of global financial stability risks for the Standing Committee on Assessment of Vulnerabilities and chaired its Analytical Group on Vulnerabilities. Earlier in his career, he spent a decade at the Federal Reserve Bank of New York in managerial and analytical roles in the Markets Group, and served on the NY Fed's commercial paper and AIG liquidity facilities during the global financial crisis. Also, he was a senior economist on the sovereign crisis management team at the European Central Bank, which managed surveillance and adjustment programs for Italy and Ireland, respectively. Prior to this, he was a sovereign and investor relations director in New York and several Asian capitals.

Rob earned an MBA in finance and corporate strategy from the University of Michigan and an MA in international relations and economics from the Johns Hopkins School of Advanced International Studies. He is a CFA charterholder, and a Salzburg Global Fellow.



**René Karsenti**

**René Karsenti, Senior Adviser to the International Capital Market Association (ICMA), served as ICMA President from May 2006 to May 2019. Since September 2021, he serves as an expert panel member of the G20 Independent Review of Multilateral Development Banks' Capital Adequacy Frameworks.**

From 2009 to 2011, Mr. Karsenti was also Chairman of the International Council of Securities Associations (ICSA), and from 2008 to 2014, Chairman of the European Capital Market Institute (ECMI).

From 1995 until joining ICMA in 2006, he was Director General of Finance at the European Investment Bank (EIB) in Luxembourg, having previously served as Treasurer of the European

Bank for Reconstruction and Development (EBRD) in London from its inception in May 1991 to 1995. Prior to joining EBRD, from 1979 he held a variety of senior positions in the treasury organisations of the World Bank Group (IBRD & IFC), including as IFC Treasurer. From 1976 to 1979 he was a securities analyst and portfolio manager at Caisse des Depots, Paris.

Mr. Karsenti holds an engineering degree from ESCIL, Lyon and a PhD in Economics from the Sorbonne University in Paris. He has also carried out research in finance and economics at the University of California, Berkeley. He has been awarded the French Légion d' Honneur.



**Lucie Villa**

**Lucie is the lead analyst for several Sub-Saharan African sovereigns and supranational issuers and is a senior member of Moody's Africa Sovereign Ratings team.**

Prior to January 2015, she covered a variety of advanced and emerging market European sovereign credits, having joined the Sovereign Risk Group in early 2011 from Moody's Sub-Sovereign Group. Prior to joining Moody's in 2007, Lucie spent two years at the French Ministry of Finance in the Forecast division, responsible for projections and analyses of France's government finances. Lucie holds a postgraduate degree in Probability and Statistics from a French Engineering School (ENSAI) and a Master's degree in Economics from the Panthéon-Sorbonne University in Paris.



**Clemens Graf von Luckner**

**Clemens Graf von Luckner is a financial and macro economist.**

Prior, he served as economist and advisor to the chief economist and senior vice president of the World Bank during the Covid Pandemic, closely accompanying initiatives such as the G20's Common Framework and the Debt Service Suspension Initiative.

Prior to the World Bank he has held positions at Eurasia Group and worked as an external consultant for JP Morgan's sovereign advisory, inter alia.

Graf von Luckner holds a B.A. degree from Sciences Po and two master's degrees in economics, public policy and finance from

Columbia University and Sciences Po, where he is currently a PhD candidate under the supervision of Stephane Guibaud (Sciences Po) and Carmen Reinhart (Harvard University).



**Harald Hirschhofer**  
(Moderator)

**Harald is Senior Advisor at TCX.**

A trained macro-economist, he joined TCX at its beginning in 2008 to implement a macro-fundamental based pricing approach for currency hedging in small frontier markets. Today, he works on scaling up the development impact of TCX and on new strategic initiatives. Over the past years, a large part of his efforts has been dedicated to developing local currency financing solutions for renewable energy and other infrastructure investments in frontier and emerging markets.

From 1994 to 2008, Harald worked at the IMF. Before that, he worked at the US House of Representatives in Washington and a London investment bank.



**Arunabha Ghosh**

**Dr Arunabha Ghosh is an internationally recognised public policy expert, author, columnist, and institution builder. He is the founder-CEO of the Council on Energy, Environment and Water, and has led CEEW to the top ranks as one of Asia's leading policy research institutions and among the world's 20 best climate think-tanks.**

He played a formative role in creating the International Solar Alliance, and was a founding board member of the Clean Energy Access Network. Co-author/editor of four books and with experience in 48 countries, he previously worked at Princeton, Oxford, UNDP (New York), and WTO (Geneva). The Asia Society honoured him recently with the 2022 Asia Game Changer Award, for his and CEEW's "incredible work, which is making a real difference for India and for the planet".

Arunabha advises governments, industry, civil society, and international organisations around the world. He currently serves on Government of India's G20 Finance Track Advisory Group and advises the Sherpa Track for India's G20 Presidency in 2022-23. In 2022, the UN Secretary-General appointed him to the High-level Expert Group on the Credibility and Accountability of Net-Zero Announcements by Non-State Actors. Since 2018,

on the UN Secretary-General's nomination, Dr Ghosh has served on the UN's Committee for Development Policy. Arunabha is also a member of the Global Commission on the Economics of Water. In 2020, the Government of India appointed him Co-Chair of the energy, environment and climate change track for India's Science, Technology and Innovation Policy (STIP2020). He was appointed the Co-Chair of the T20 Task Force on climate and energy for Indonesia's G20 Presidency in 2022.

He is co-Chair of the World Economic Forum's Global Future Council on Clean Air, a member of the international high-level panel of the Environment of Peace initiative, and serves on the Board of ClimateWorks Foundation. A frequent speaker and adviser to governments, industry and international organisations, he writes monthly columns across various platforms, has hosted or featured in several documentaries, and his 2019 TED Talk on air quality (Mission 80-80-80) has crossed 267,000 views. He holds a D.Phil. from Oxford.



**Erica Gerretsen**

**Erica Gerretsen is Head of Unit in DG INTPA Macro-economic Analysis, Fiscal Policies and Budget Support, and Deputy Director in DG INTPA Sustainable Finance, Investment and Jobs.**

A French and Dutch national, she has been working for the European Commission since 1995, in external relations. Erica has been posted in EU Delegations in Slovenia prior to accession and in Benin as Economic advisor. She has been working in the European Commission Directorate General in charge of international development cooperation (DG DEVCO) since 2003, mostly on Africa. She has been deputy Head of Unit for West Africa in 2012 and then became Head of Unit of the Central Africa region in 2013. She shortly led the Unit in charge of financing for development and development effectiveness in 2016. In 2016, Erica was appointed Head of Unit in DEVCO A4 "Budget Support, Public Finance Management and Domestic Revenue Mobilisation". In 2021, she was the Acting Director for the newly established Directorate in charge of "Sustainable Finance, Jobs and Growth, an Economy that works for the People" of DG INTPA for International Partnerships.

Erica Gerretsen holds a Master in Business Administration from Université Paris Dauphine and

a Master in Urban planning and local administration of Sciences Po in Paris.



**Sean Kidney**

**Sean Kidney is CEO of the Climate Bonds Initiative, an international NGO, working to mobilize global capital for climate action.**

Projects include a green bond definitions and certification scheme with \$34 trillion of assets represented on its Board; working with the Chinese central bank on how to grow green bonds in China; market development programs in Brazil, Mexico, ASEAN and Africa; and market tracking services for the green bonds industry. He is a member of the European Commission's Platform on Sustainable Finance, and was a member of its predecessors, the 2017 EU High Level Expert Group on Sustainable Finance and the EU Technical Expert Group on Sustainable Finance. He is also a member of green finance committees in China, India, Mexico and Kazakhstan. Sean is also a Professor in Practice at SOAS University of London.



**Hamouda Chekir**

**Hamouda Chekir is the Founding Member of the Finance for Development Lab and the Executive Director in the Government Advisory Group at Lazard.**

He is a sovereign debt specialist with a 15-year track record in emerging markets debt restructuring processes. He has assisted countries navigate through the HICPC initiative, the 2009 financial crisis, the Eurozone crisis, the Arab Spring and most recently the Covid-19 crisis.

Hamouda's experience include Africa, the Middle East and Latin America. Hamouda is a graduate of the Harvard Kennedy School MPA/ID programme, the Paris School of Economics and the Ecole Nationale de la Statistique et de l'Administration Economique.



**Sony Kapoor**

**Sony Kapoor is an influential macroeconomist, finance expert, development specialist and sustainability adviser with a long track-record of successfully tackling policy, business, and societal challenges.**

His career spans banking, asset management, policymaking, strategy consulting, policy research, political advisory and civil society. Mr. Kapoor is CEO of the Nordic Institute for Finance, Technology & Sustainability, Professor of Climate, Geoeconomics & Finance at the European University Institute, Chief Economist for Worthwhile Capital Partners and a Senior Fellow in Sustainable Macro-finance at E3G. He Chairs Re-Define, is a Trustee of Friends of Europe, and sits on several other boards.

His leadership in tackling the euro crisis, promoting financial reform, driving action on climate change, and improving development policy have led to recognition as a Young Global Leader by the World Economic Forum, and as a European Young Leader by Friends of Europe. He has been inducted as a Fellow by the RSA, and was awarded an honorary fellowship by George Soros, for helping diffuse the Euro crisis, promote tax justice and green finance. In addition to advising governments, Mr. Kapoor has been an expert adviser to international organisations such as the EU, the UN, the World Bank, the OECD, and the IMF, consulted for financial institutions including several large sovereign wealth funds, development finance institutions and banks and counselled the boards and senior management of giant MNCs and small start-ups.

He is well-known for his agenda-setting keynotes, influential policy reports and incisive media commentary. He has been invited to write for publications including The Economist, Financial Times, Wall Street Journal, and more.

Mr Kapoor studied engineering at the Indian Institute of Technology, MBA at the Faculty of Management Studies as a Far Eastern Economic Review Scholar, and finance at the LSE as a Chevening Scholar.



**Gregory Smith**

**Gregory Smith is a PhD economist who analyses and overturns commonly held assumptions about investing in emerging and frontier markets.**

Currently he is managing an emerging markets bond fund at M&G Investments. He has previously advised governments on sovereign debt, and worked for the World Bank. His research has featured on Bloomberg and in The Economist, the Financial Times and The Wall Street Journal. He is author of the book 'Where Credit is Due: How African Debt Can Be a Benefit Not a Burden' (published by Hurst and Oxford University Press).



**Fatos Koc**  
(Moderator)

**As Head of Unit, Fatos Koc oversees all activities of the OECD Working Party on Debt Management, which include publications and events related to public debt management and government securities markets.**

Her experience covers assessment of government debt and cash management strategies and government securities markets in both advanced economies and emerging market economies.

Prior to joining the OECD, she was head of the market risk management department of the Turkish Treasury. While at the Treasury, as a special advisor to the IFIs including the IMF and the UNCTAD, she took part in several research projects and country missions related to various theoretical and practical aspects of public debt and cash management.

She has authored and co-authored several publications on sovereign debt and cash management. She serves on the editorial board of the REF (Revue d'économie Financière). She studied Economics at George Mason University (Virginia, the US) where she got her MA degree in 2002.



**Anne-Laure Kiechel**

**Anne-Laure Kiechel is the Founder & CEO of Global Sovereign Advisory.**

She has more than 20 years of experience in debt/capital markets and Sovereign Advisory at both government and SOE level. In 2019, Anne-Laure founded Global Sovereign Advisory, an independent firm providing holistic advice to States and SOEs on public policy and financing matters. GSA currently advises more than 30 countries around the world on strategic issues.

Anne-Laure started her career at Lehman Brothers in 1999, working in several departments in New York, London and Paris. She joined Rothschild in Paris in 2009 and served as Advisor to the Greek Prime Minister Alexis Tsipras between 2016-2019.

Anne-Laure graduated from HEC and Sankt Gallen and holds a Master's degree in Mathematics.



**Thor Jonasson**

**Thor Jonasson is a Deputy Division Chief in the Debt Capital Markets Division in the IMF Monetary and Capital Markets Department.**

Prior to joining the IMF, he worked for the World Bank on developing public and private debt markets and participating in the Financial Sector Assessment Program. His professional experience also includes the National Debt Management Agency in Iceland where he worked in different capacities until appointed Chief Executive. He has also held positions in the private sector as an advisor to multilateral institutions, municipalities and state-owned corporations on debt management, treasury operations and international funding. He has published on debt management and capital market development.



**Odilbek Isakov**

**Odilbek Isakov, CFA, is a Deputy Minister of Finance of the Republic of Uzbekistan.**

He joined the Ministry as an Advisor to the Minister and Head of newly established Debt Management Office in September 2018 and soon after was appointed as Deputy Minister in March 2019.

He oversees the Treasury of the Ministry of Finance, Public-Private Partnership Development Agency, Debt Management Office, International Ratings Dept, MoF IT Centre and

Capital Market Development Dept which is a capital markets regulator.

Key accomplishments at the MoF include country's inaugural ratings, debut Eurobond offering, advising and coordination five SOEs Eurobond issuance as well as strengthening regulatory framework for public procurement and digitalization. New focus areas include strengthening the regulatory and developmental capacity of PPP Development Agency and other government partners as well as new law on capital markets.

Mr. Isakov started his career as an analyst in HSBC's Global Banking and Markets graduate program in 2008. During his 12-year career at HSBC, he rose through the ranks to become a Director focused primarily in Emerging Markets Debt Capital Markets with over 70 successful capital markets transactions (including those of Poland, Turkey, Saudi Arabia, Romania, Hungary, Kazakhstan and others).

Mr. Isakov achieved BA (Hons) Business Economics degree having graduated from Manchester Metropolitan University (UK) in 2002 and graduated from the University of Strathclyde (UK) with MSc in Finance degree in 2006. Mr. Isakov is a CFA charter holder since 2012.



**Marcello Estevão**

**Marcello de Moura Estevão Filho is the Global Director of the World Bank Group's Macroeconomics, Trade and Investment Global Practice (MTI).**

In this position, Mr. Estevão leads a large team of country economists, macroeconomists, and fiscal policy, debt, and macro-modeling experts. He is responsible for overseeing the delivery of the global analytical work on fiscal policy, debt policy, and economics of climate change; for coordinating the strategic direction of MTI and implementing it; for helping to shape and oversee MTI's country/regional programs; and for mobilizing staff to work more effectively across Equitable Growth, Finance and Institutions (EFI) and other Global Practices.

Before joining the Bank, Mr. Estevão was Deputy Minister for International Affairs at the Ministry of Finance in Brazil until end-December 2018 and served as Brazil's G20 Deputy. He also served as

the Chairman of the Board of Directors of the New Development Bank (Shanghai) and member of FUNCEF's Board of Directors. Prior to this position, he worked at Tudor Investment Corporation as the chief-economist for North America and Oceania, at the International Monetary Fund (IMF) as mission chief to Peru, Nicaragua and Barbados; and deputy chief of the Regional Studies Division, the North American Division, and the Latin-Caribbean Division, after working on several European countries and the Euro Area, and at the Research and Statistics Division of the Federal Reserve Board in Washington, DC, as a researcher and member of the Green Book forecast team.

Mr. Estevão holds a PhD in Economics from MIT, Cambridge, MA, and has published extensively in refereed journals, books, policy reports, and the print media.