



TCX INVESTMENT MANAGEMENT COMPANY B.V. (TIM)

As manager of The Currency Exchange Fund (TCX)

Employer Description

Company Name: TCX Investment Management Company BV (TIM)

Description

TIM is the regulated Fund manager of The Currency Exchange Fund NV (TCX or the Fund) (www.tcxfund.com). TCX is a unique Alternative Investment Fund that offers hedging solutions in frontier and emerging market currencies where commercial bank alternatives are not available. It achieves this mission by providing Development Finance Institutions (DFIs) and other counterparties with long-term cross-currency swaps to hedge-away their currency risks. Presently, TCX has a derivatives portfolio totalling over USD 5 billion (notional value) in 50+ currencies, with the intention to double this in the coming years. The Fund's capital base of over USD 1 billion has been provided by 24 leading DFIs and impact investors, including FMO, KFW, EBRD, IFC, and EIB. The Fund is rated A by S&P. The principal source of transactions for TCX is meeting the hedging requirements of its own investors. A secondary origination channel is satisfying the hedging needs of the clients of TCX's investors and other entities active in emerging markets. Presently, TCX trades with more than 50 counterparties. To support its commercial activity, growing number of transactions and business development TCX is looking for an Associate in its Trading team.

Job Title

Associate, Trading

Location

Amsterdam, The Netherlands.

Job Prospects

This is the opportunity to join the front-office of a growing organization with a mission to reduce currency risks in emerging and frontier markets.

Reporting line

Head of Trading.

Responsibilities

The trading team is responsible for pricing and executing emerging frontier market currency and interest rate derivatives, develop risk offsetting opportunities for portfolio management purpose, creating new products as well as managing the liquidity of the Fund.

The associate responsibilities include:

- Assist the Head of Trading and senior staff in the team, with the preparation of market- and data analyses.
- Research and monitor developments in frontier financial markets.
- Helps the team with the delivery of reports, newsletters and presentations.
- Price and execute client transactions within the preset guidelines and time path. Will be responsible for the execution of derivative transactions and capture those transactions in front to back IT systems.



- Maintain a solid relationship with all TCX stakeholders including risk management and back office.
- Meet with TCX shareholders, clients and counterparties to develop and further enhance relationships.
- Contributes actively to commercial targets of TCX.
- Providing ad-hoc solutions for analytical problems with the help of self-developed analytical tools.

Qualifications

<i>Experience</i>	Minimum experience of 2 years in financial markets with any experience in fixed income derivatives either in sales, structuring and/or trading is considered advantageous.
<i>Academics</i>	Master's degree in Quantitative Finance, Econometrics, Economics or any technical/analytical degree with a solid understanding of macroeconomic fundamentals, fixed-income instruments, and foreign-exchange derivatives.
<i>Competencies</i>	<p>This is a content-driven position that requires excellent interpersonal, analytical and written skills.</p> <p>The ideal candidate is well organised, a self-starter and pro-active. Meeting deadlines and delivering on short notice can be required and therefore the candidate must have a can-do mentality. The candidate should enjoy working in a fast-paced environment where each day brings something different.</p> <p>The candidate would be working in a small team and therefore being a good team player is essential.</p>
<i>Languages</i>	Proficient in English with strong writing skills. Fluency in a second/third language is a plus (French, Spanish, Portuguese and/or Russian)
<i>Computer skills</i>	Solid grasp of the MS Office suite notably Word and Excel, Good knowledge of ICT systems/issues generally and programming skills in any relevant language (Python, VBA) are a plus.
<i>Salary</i>	The compensation package offered is aligned with the market in terms of salary and benefits.

Contact Person

Please send CV and motivation letter to:

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