



**TCX INVESTMENT MANAGEMENT COMPANY B.V. (TIM)**  
**As manager of The Currency Exchange Fund (TCX)**

**Job Title: Analyst | Research**

- Primary Responsibilities: The employee is engaged in the following activities:
- Supporting TCX's Trading and Structuring teams with relevant macroeconomic observations and research, be it on a structured or more ad-hoc basis.
  - Writing/supporting reports/notes on relevant topics for TCX and publishing/distributing these to shareholders and other stakeholders, through e-mail, social media, magazines, newspapers or otherwise.
  - Organizing, preparing and (co-)hosting webinars on frontier markets and the opportunities for long-term local-currency funding through TCX and/or specific topics or developments in/related to the field of development finance.
  - Supporting the maintenance as well as the marketing of the TCX FI, an informative index tracking the performance of frontier currency-linked Eurobonds issued by multilateral development finance institutions. Think about gathering information on bond issuances and keeping abreast of market developments, supporting the index calculation where needed, keeping the index webpage up to date and assisting in publishing and marketing regular reports on the index (e.g. by mail, publications and/or webinars).
  - Keeping relevant TCX website pages up to date, i.e., concerning webinars, research, (TCX) news and/or publications.

Qualifications

- Competencies: The ideal candidate possesses some or all the following professional or personal competencies:
- A sound understanding of macroeconomic developments in emerging and frontier markets and their impact on FX and interest rates.
  - Knowledge of financial instruments, with a focus on FX derivatives in emerging/frontier markets.
  - Excellent communication/presentation skills; ability to communicate both precisely and concisely.
  - Excellent writing skills; ability to structure and write reports and to skillfully communicate with shareholders and stakeholders of TCX.
  - Affinity / familiarity with development finance institutions and impact investing.
  - Pro-active and self-motivated team player with intercultural skills who enjoys an international environment.
  - Resident in the Netherlands.

Academic qualifications:

Higher-level degree (MSc or similar) in Economics, Finance, Business Administration or similar.

Languages: Fluency in English, excellent writing skills.

Computer skills: Good working knowledge of the Word, PowerPoint, Excel etc. Programming skills are a plus.

Employer description

Company Name: TCX Investment Management Company BV (TIM)

Internet Address: [www.tcxfund.com](http://www.tcxfund.com)

Description: TIM is the exclusive investment manager of The Currency Exchange Fund NV (TCX or the Fund).



TCX is an innovative capital markets initiative focusing on the provision of long-term cross-currency and interest-rate derivatives in frontier market currencies. TCX offers hedges to international investors that provide long term local currency funding to developing country borrowers, or to domestic USD or EUR borrowers in these countries. TCX was formed in 2007 and currently runs a global emerging market swaps portfolio of ca. USD 5 billion, supported by a capital base of ca. USD 1.2 billion.

TCX operates on a double bottom line, seeking to offer sustainable local currency solutions to participants in its target markets whilst expecting a profitable, market-based return. Its capital is provided by 20 leading development finance institutions and microfinance investors (including IFC, EBRD, KfW, FMO, AFD/Proparco, DBSA and others).

TCX's origination is closely linked to that of its investors. A predominant source of transactions is meeting the hedging requirements of its investors directly, leading to a very close cooperative effort between the TIM commercial team and that of the investing institutions. A secondary transaction origination channel is the direct approach to investor clients in developing countries.

TIM currently has ca. 30 employees.

#### Our offer

A competitive package based on education level and working experience.

#### Contact person

Name:	Ilona Eichler, HRM
Reference:	Analyst   Research
Email:	i.eichler@tcxfund.com