



TCX INVESTMENT MANAGEMENT COMPANY B.V. (TIM)

As manager of The Currency Exchange Fund (TCX)

Job Title: SVP Risk Management

Reporting Line: The employee reports to the CRO of TIM/TCX.

Primary Responsibilities: The employee is engaged in the following activities:

- Working with TIM CRO and TIM management to manage market risk and set market risk limits with which principal trading activities must comply.
- Performing sensitivity analysis and carrying-out scenario simulations. Review and continuous developing of current and new concepts for Market Risk.
- Ensuring that the market risk exposure is in line with the fund's risk appetite and calibrating financial models.
- Monitoring and assessing model risk. Coordinating efforts to enhance the fund Risk platform.
- Acting as a model validator for the risk and valuation models used on the trading floor, with a focus on complex derivatives and structured products.
- Supervising the business from a market risk point of view (hedging strategies and effectiveness, as well as booking flows).
- Preparing and representing TIM Risk function on key committees such as the Alco.
- Identifying and incorporating new market risks and parameters in the risk supervision process as the business develops.
- Keeping abreast of technological developments on the market.
- Support and train medium and junior team members.

Qualifications

Experience: At least eight years' proven experience working in similar position.

Competencies: The ideal candidate possesses some or all the following professional or personal competencies:

- Excellent knowledge of the market-risk environment and market risk models.
- In-depth knowledge of financial instruments, with a focus on FX derivatives in emerging/frontier markets.
- Strong quantitative skills, with in-depth understanding of the risk and pricing models for complex derivatives and structured products.
- Strong analytical and problem-solving skills.
- Outstanding interpersonal skills and ability to communicate both precisely and concisely.
- Experience in counterparty credit risk management and risk models is a plus.
- Resident in Netherlands or willing to relocate.

Academic Qualifications: Minimum a Master's degree in Mathematics, Physics or Finance, PhD would be a plus.

Languages: Fluent in English.

Computer skills: Programming skills (Python and/or C/C++, VBA, SQL)



Employer Description

Company Name: TCX Investment Management Company BV (TIM)

Internet Address: www.tcxfund.com

Description: TIM is the exclusive investment manager of The Currency Exchange Fund NV (TCX or the Fund).

TCX is an innovative capital markets initiative focusing on the provision of long-term cross-currency and interest-rate derivatives in frontier market currencies. TCX offers hedges to international investors that provide long term local currency funding to developing country borrowers, or to domestic USD or EUR borrowers in these countries. TCX was formed in 2007 and currently runs a global emerging market swaps portfolio of ca. USD 5 billion, supported by a capital base of ca. USD 1.2 billion.

TCX operates on a double bottom line, seeking to offer sustainable local currency solutions to participants in its target markets whilst expecting a profitable, market-based return. Its capital is provided by 20 leading development finance institutions and microfinance investors (including IFC, EBRD, KfW, FMO, AFD/Proparco, JBIC, DBSA and others).

TCX's origination is closely linked to that of its investors. A predominant source of transactions is meeting the hedging requirements of its investors directly, leading to a very close cooperative effort between the TIM commercial team and that of the investing institutions. A secondary transaction origination channel is the direct approach to investor clients in developing countries.

TIM currently has ca. 30 employees. The CRO's office presently consists of 4 employees. A significant portion of the non-commercial activities and support functions are outsourced to several operational partners, including Cardano Risk Management B.V. and DLM Finance B.V.

We offer: A competitive package based on education level and working experience.

Contact Person

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