



Position

<i>Job Title</i>	Credit Portfolio Analyst
<i>Reporting line</i>	Chief Investment Officer (CIO)
<i>Company name</i>	TCX Investment Management Company BV (TIM)

TIM is the regulated Fund manager of The Currency Exchange Fund NV (TCX or the Fund) (www.tcxfund.com). TCX is a unique Alternative Investment Fund that offers hedging solutions in frontier and emerging market currencies where commercial bank alternatives are not available. It achieves this mission by providing Development Finance Institutions (DFIs) and other counterparties with long-term cross-currency swaps to hedge-away their currency risks. Presently, TCX has a derivatives portfolio totaling over USD 3.0 billion (notional value) in 50+ currencies, with the intention to double this in the coming years. The Fund's capital base of over USD 700 million has been provided by 24 leading DFIs and impact investors, including FMO, KFW, EBRD, IFC, and EIB. The Fund is rated A by S&P.

The principal source of transactions for TCX is meeting the hedging requirements of its own investors. A secondary origination channel is satisfying the hedging needs of the clients of TCX's investors and other entities active in emerging markets. Presently, TCX trades with circa 50 counterparties. To support this commercial activity, entrench TCX's counterparty and operational risk management and control framework, and help drive the enterprise risk and strategic management of the Fund, TIM is looking for an experienced credit portfolio analyst.

Job description

Primary responsibilities:

Credit portfolio management (70%):

- Perform initial and periodic review risk assessments of Funds, Emerging Market banks and other counterparties.
- Support negotiations and structuring of ISDA/CSAs, guarantees and other credit support documentation.
- Assist in the development of rating models.
- Act as a key reference point in the front office for other credit risk related matters.
- Participate in the Counterparty Risk Committee (CRC).
- Help manage credit events and recoveries.



Various (30%):

- Assist in the development of risk-related policies and procedures to comply with internal developments and regulatory requirements.
- Assist in development impact reporting.
- Assist in the management of ad hoc programs.

Job prospects

This is a unique opportunity to join a growing organization with a mission to reduce currency risks in developing economies.

Qualifications

Experience

Minimum 5 years relevant experience in (development) banking / fund management or a rating agency, including minimum 5 years in credit risk management with a focus on financial institutions, preferably in emerging markets.

Competencies

- This is a content-driven position that requires excellent communication and inter-personal skills.
- International outlook; enjoys working in a changing, growing, multi-cultural environment.
- Solution-oriented, pro-active and accountable personality who sets and meets deadlines; flexible and dynamic work approach; eager to learn and apply new knowledge.

Education

University degree in business, economics, international affairs, or similar.

Languages

Fluency in English with strong writing skills (all the work is in English).

Computer skills

Solid grasp of the MS Office suite notably, Word and Excel; good knowledge of ICT systems/issues generally.

Applications for a part-time job will be considered.

Contact

Name:

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Reference:

Credit Portfolio Analyst

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