



## Position

<i>Job title</i>	Analyst
<i>Reporting line</i>	Head of Trading
<i>Location</i>	Amsterdam, the Netherlands
<i>Company name</i>	TCX Investment Management Company BV (TIM)
<i>Company profile</i>	TIM is the regulated Fund manager of The Currency Exchange Fund NV (TCX or the Fund) ( <a href="http://www.tcxfund.com">www.tcxfund.com</a> ). TCX is a unique Alternative Investment Fund which facilitates the extension of long-term local-currency finance in frontier markets. It achieves this mission by providing Development Finance Institutions (DFIs) and other counterparties with long-term cross-currency swaps to hedge away their currency risk. Presently, TCX has a swap portfolio totaling USD 3.0 billion (notional value) in 55+ currencies, with the intention to double this in the coming years. The Fund's capital base of over USD 800 million has been provided by 24 leading DFIs and impact investors, including FMO, KfW, EBRD, IFC, and EIB. The Fund is rated A by S&P.

The principal source of transactions for TCX is meeting the hedging requirements of its own investors. A secondary origination channel is satisfying the hedging needs of the clients of TCX's investors and other entities that are active in emerging and frontier markets. Presently, TCX trades with ca. 50 counterparties.

## Job description

The trading and pricing and team is responsible for pricing and executing emerging frontier market currency and interest rate derivatives, develop risk offsetting opportunities, create new products as well as managing the liquidity of the Fund.

The analyst's responsibilities include:

- Price and execute client transactions within the set guidelines and time path. Will be responsible indicative and binding quotes, execution of derivative transactions and capture those transactions in the front-to-back IT system.
- Maintain the transaction-related administration up to date.
- Assist the Head of Trading, as well as senior staff in the team, with the preparation of market and data analyses, as well as assisting the team with any input to achieve a more efficient trading process.
- Research and monitor developments in frontier financial markets.
- Assist the team with the preparation of market overview reports, pricing reports and any documents for the fund's Pricing Committee, such as benchmarks or new currencies pricing proposals.
- Maintain a solid relationship with all TCX's stakeholders, including risk management and the back office.
- Develop a deep understanding of financial derivatives and (frontier) financial markets.



## Qualifications

<i>Experience</i>	No minimum required, but two years of experience is desirable.
<i>Competencies</i>	<p>This is a content-driven position that requires excellent communication and interpersonal skills.</p> <p>International outlook; enjoys working in a changing, growing, multi-cultural environment.</p> <p>Solution-oriented, enthusiastic, pro-active and a can-do personality who sets and meets deadlines; flexible and dynamic work approach; eager to learn and apply new knowledge.</p> <p>Ability to work with urgency and deadlines</p> <p>Excellent customer service skills and team-working spirit</p> <p>A strong macro-economic background is desired.</p>
<i>Academic background</i>	University degree in Quantitative Finance, Econometrics, Financial Engineering, Economics or similar, with a solid understanding of fixed-income and foreign-exchange derivatives.
<i>Languages</i>	Excellent written and verbal communication skills in English. Communication skills in one or more other major languages is a pre (for example Spanish/French or others)
<i>Computer skills</i>	Above average knowledge of the MS Office suite, notably Word and Excel; the ability to work with datasets is a plus, as are programming skills.

## Contact

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